

SYSTEM BENEFITS CHARGE
SCHEDULE SBC

A System Benefits Charge (“SBC”) shall be billed by the Company to all customers taking Delivery Service from the Company. The purpose of the SBC is to recover the cost of 1) the statewide low income electric assistance program (“LI-EAP”) provided by the Company, 2) the Company’s energy efficiency programs, and 3) lost revenue related to the energy efficiency programs in accordance with this tariff.

The portion of the SBC covering the LI-EAP shall include all approved costs associated with the development and administration of the LI-EAP. These costs include program discounts, approved implementation and administrative costs, costs associated with the LI-EAP billed to the Company by third parties, and amortization of arrearages retired under the LI-EAP.

The low income electric assistance plan portion of the System Benefits Charge shall be set at \$0.00150 per kilowatt-hour effective July 1, 2011 and shall remain in effect unless a different charge is approved by the Commission. The Company shall collect the low-income portion of the SBC, apply the program discounts to participant bills and deduct any authorized costs. Any remaining balance shall be submitted to the State Treasurer’s Office. In the event that a shortfall exists, the Company shall submit a request for reimbursement.

The portion of the SBC covering energy efficiency program costs shall include program costs and performance incentives. The energy efficiency portion of the SBC shall be established annually based on the 2020 level authorized in Order No. 26,323 dated December 31, 2019. Annually, beginning January 1, 2023, the energy efficiency portion of the SBC will be adjusted using the most recently available 3-year average of the consumer price index (CPI-W) as published by the Bureau of Labor Statistics plus a 0.25, all as calculated by the department of energy. On March 31, 2023 a report shall be filed in accordance with section 9 of Order No. 26,621, dated April 29, 2022 and modified by Order No. 26,642 dated June 21, 2022. On July 31, 2023 the joint utilities shall petition the Commission to approve changes to program offerings for the next 3-year period. The Company may petition the commission to approve interim program updates prior to the next 3-year planning period on July 1 of any year during which a 3-year plan is not filed.

The third portion of the SBC shall include lost revenue related to energy efficiency programs pursuant to Order No. 25,932 in Docket DE 15-137, Energy Efficiency Resource Standard and Order No. 26,553 in Docket DE 20-092, 2021-2023 Triennial Energy Efficiency Plan. In the absence of a decoupling mechanism the lost revenue portion of the SBC shall be established annually based on a forecast of lost revenue, and shall also include a full reconciliation with interest for any over- or under-recovery from the prior year. The Company may file to change the rate at any time should significant over- or under-recoveries occur or be expected to occur.

Authorized by NHPUC Order No. in Case No. DE 22- dated

CALCULATION OF THE SYSTEM BENEFITS CHARGE (SBC)

1. Low-Income Energy Assistance Plan Portion of the SBC (\$/kWh)	\$0.00150
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Calculation of the Energy Efficiency Portion of the SBC

2. Current Effective Energy Efficiency Portion of the SBC (\$/kWh)	\$0.00528
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3. CPI-W plus 0.25 percent	4.247%
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4. Energy Efficiency Portion of the SBC (\$/kWh) (L.2 * (1+L.3))	\$0.00550
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5. Lost Revenue Portion of SBC (\$/kWh)	\$0.00000
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6. Total System Benefits Charge	\$0.00700
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Authorized by NHPUC Order No. in Case No. DE , dated

Issued: December 1, 2022
Effective: January 1, 2023

Issued By: Robert B. Hevert
Sr. Vice President

SYSTEM BENEFITS CHARGE
SCHEDULE SBC

A System Benefits Charge (“SBC”) shall be billed by the Company to all customers taking Delivery Service from the Company. The purpose of the SBC is to recover the cost of 1) the statewide low income electric assistance program (“LI-EAP”) provided by the Company, 2) the Company’s energy efficiency programs, and 3) lost revenue related to the energy efficiency programs in accordance with this tariff.

The portion of the SBC covering the LI-EAP shall include all approved costs associated with the development and administration of the LI-EAP. These costs include program discounts, approved implementation and administrative costs, costs associated with the LI-EAP billed to the Company by third parties, and amortization of arrearages retired under the LI-EAP.

The low income electric assistance plan portion of the System Benefits Charge shall be set at \$0.00150 per kilowatt-hour effective July 1, 2011 and shall remain in effect unless a different charge is approved by the Commission. The Company shall collect the low-income portion of the SBC, apply the program discounts to participant bills and deduct any authorized costs. Any remaining balance shall be submitted to the State Treasurer’s Office. In the event that a shortfall exists, the Company shall submit a request for reimbursement.

The portion of the SBC covering energy efficiency program costs shall include program costs and, ~~through December 31, 2021,~~ performance incentives. The energy efficiency portion of the SBC shall be established annually based on the 2020 level authorized in Order No. 26,323 dated December 31, 2019. Annually, beginning January 1, 2023, the energy efficiency portion of the SBC will be adjusted using the most recently available 3-year average of the consumer price index (CPI-W) as published by the Bureau of Labor Statistics plus a 0.25, all as calculated by the department of energy. forecast of includable costs, set so as not to exceed the following levels: 2021– \$0.00528/kWh; 2022 – \$0.00373/kWh; and 2023 – \$0.00275/kWh. Any prior period over-recovery shall be returned to customers via a bill credit by March 31 of the following year. On March 31, 2023 a report shall be filed in accordance with section 9 of Order No. 26,621, dated April 29, 2022 and modified by Order No. 26,642 dated June 21, 2022. On~~A report shall also be submitted to the Commission by March 31, 2023 the joint utilities shall petition the Commission to approve changes to program offerings for the next 3-year period. 31 documenting any carryforward. The Company may petition the commission to approve interim program updates prior to the next 3-year planning period on July 1 of any year during which a 3-year plan is not filed. file to change the rate at any time should significant over- or under-recoveries occur or be expected to occur.~~

The third portion of the SBC shall include lost revenue related to energy efficiency programs pursuant to Order No. 25,932 in Docket DE 15-137, Energy Efficiency Resource Standard and Order No. 26,553 in Docket DE 20-092, 2021-2023 Triennial Energy Efficiency Plan. In the absence of a decoupling mechanism ~~t~~The lost revenue portion of the SBC shall be established annually based on a forecast of lost revenue, and shall also include a full reconciliation with interest for any over- or under-recovery from the prior year. The Company may file to change the rate at any time should significant over- or under-recoveries occur or be expected to occur.

CALCULATION OF THE SYSTEM BENEFITS CHARGE (SBC)

1. Low-Income Energy Assistance Plan Portion of the SBC (\$/kWh)	\$0.00150	<i>\$0.00150</i>
<i>Calculation of the Energy Efficiency Portion of the SBC</i>		
2. <i>Current Effective</i> Energy Efficiency Portion of the SBC (\$/kWh)	\$0.00528	<i>\$0.00528</i>
3. <i>CPI-W plus 0.25 percent</i>		<i>4.247%</i>
4. <i>Energy Efficiency Portion of the SBC (\$/kWh) (L.2 * (1+L.3))</i>		<i>\$0.00550</i>
Calculation of the Lost Revenue Rate Portion of the SBC		
3. (Over)/under Recovery—Beginning Balance April 30, 2022	\$20,982	
4. Estimated Lost Revenue (May—December 2022)	\$0	
5. Estimated Interest (May—December 2022)	\$226	
6. Costs to be Recovered (L.9 + L.10 + L.11)	\$21,208	
7. Estimated Deliveries in kWh (May—December 2022)	<u>714,183,874</u>	
5. 8. Lost Revenue <i>Portion of SBC Rate</i> (\$/kWh) (L.12 / L.13)	\$0.00003	<i>\$0.00000</i>
6. 9. Total System Benefits Charge	\$0.00681	<i>\$0.00700</i>

Authorized by NHPUC Order No. ~~26,621~~ in Case No. DE-~~20-092~~, dated ~~April 29, 2022~~

Issued: *December 1, May 11, 2022*
 Effective: *January 1, 2023* ~~May 1, 2022~~

Issued By: Robert B. Hevert
 Sr. Vice President